

## Laos and China agree to increase economic cooperation



Prime Minister Thongsing Thammavong, right, poses with Chinese State Councillor Dai Bingguo in Myanmar

Laos and the Peoples Republic of China have agreed to strengthen and promote the economic cooperation plan signed between two sides for 2011-2015 by linking the seventh five year social-economic development plan of Laos with the 12th five-year social-economic development plan of China.

The agreement was reached between Prime Minister Thongsing Thammavong and Chinese State Councillor Dai Bingguo and also agreed to strengthen their comprehensive cooperation and continue to exchange their coordination in the regional and international stages in order to protect the benefits of the both countries, for peace and the development in Asia and in the world.

On this occasion, PM Thongsing Thammavong also expressed thanks to the government of China for its supports and assistances to implement a number of important projects for the Lao government in preparing itself to host the 9th ASEM Summit in November, 2012.

The Chinese side expressed congratulations to Laos for its decision to host the 9th ASEM Summit. Mr. Dai Bingguo also expressed thanks on behalf of the Chinese government to Laos for its support the one policy of China and confirmed that the China will continue support the way which is chosen by Lao people for their future; to support the plan for infrastructure of Laos, especially the railway construction project and human resource development. In addition, the Chinese side expressed thanks to Laos for its cooperation on security issue, particularly the security along the Mekong River.